



TAX BENEFITS IRS SECTION 179

Modular Solutions

TAKE ADVANTAGE OF TAX BREAKS FOR MODULAR WALLS



LET THE IRS HELP YOU SAVE MONEY!

Demountable modular walls are considered to be equipment under the IRS Section 179. Therefore the purchase of a McCain Walls system becomes an asset that has a 5-year depreciable life*.

WHAT DOES THIS MEAN?

The tax benefit provides a greater depreciation write-off, which in turn improves cash flow by reducing the amount of tax paid in Federal and State income taxes.

Tax benefits change year-to-year, so be sure to consult with your tax advisor and take advantage while you can.

WHY THE TAX BREAK?

The whole purpose of Section 179 is to stimulate the economy by allowing greater tax benefits for qualifying purchases even if you finance. The deduction is good for both new and used equipment, office furniture, office equipment, computers, and canned software.

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EXTRA! EXTRA!

2018 keeps getting better with a Bonus First Year Depreciation allowance through the Tax Cuts and Jobs Act. This allows you to spend even more on equipment and receive maximum tax savings this year!

Example Calculation

2018 Section 179

Equipment Purchase	\$1,150,000
First Year Write-Off ($\$1,000,000 = \text{maximum in 2018}$)	\$1,000,000
100% Bonus First Year Depreciation (updated to 100% via Tax Cuts & Job Act)	\$150,000
Normal First Year Depreciation (20% in each of 5 yrs on remaining amount)	\$0
Total First Year Deduction ($\$1,000,000 + \$150,000 + \$0$)	\$1,150,000
Cash Savings ($\$1,150,000 \times 35\%$ tax rate)	\$402,500
Equipment Cost After Tax (assuming a 35% tax bracket)	\$747,500

*For more info contact your tax advisor or visit http://www.section179.org/section_179_faqs.html

